

UPL Limited announced the completion of the acquisition of Arysta LifeScience Inc.

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UPL Limited ("UPL") today announced the completion of the transaction for the acquisition of Arysta LifeScience Inc. ("Arysta") from Platform Specialty Products for USD 4.2 billion. The closing of the transaction, which was signed in July 2018, marks an important milestone in the history of UPL. The acquisition further strengthens UPL's position as a global leader in agricultural solutions with total sales of approximately USD 5 billion and EBITDA (earnings before interest, taxes and depreciation and amortisation) of around USD 1 billion.

In its pursuit of a long-term vision to be a global leader in the world food network, UPL is launching its new purpose, called 'OpenAg', which represents an open-minded partnership for win-win opportunities, thereby expanding the scope for creating a broader food network.

“Through our purpose we strive to transform agriculture by creating an open agricultural value chain that delivers sustainable growth for all,” said Jai Shroff, Chief Executive Officer.

Shroff further added: “UPL will offer a broader choice, greater value and enhanced sustainability to ensure global food supply. With its diversified portfolio and wide global reach, we believe that the new UPL will be among the most innovative, successful and respected companies in our industry.”

Shroff said: “Farmers need technologies and solutions that serve to help them become more sustainable and increase productivity in times of climate change and the evolution of food systems. We believe that UPL can offer a portfolio of technological solutions in the field of crop protection. Our broad range of biosolutions marks the beginning of a new era in sustainable agriculture as part of integrated pest management and crop nutrition programmes.

The transaction has received approval from regulatory authorities around the world and the company has already announced global, regional and local leadership teams.

UPL is carrying out the acquisition through its international subsidiary UPL Corporation Ltd, creating a new company with extensive experience and diverse expertise to drive the company forward.

About the new UPL

The new UPL will be one of the leaders in the global crop protection markets and, with the acquisition of Arysta, becomes one of the five largest companies in the field of agricultural solutions worldwide – with revenues of about USD 5 billion, presence in 76 countries and sales in over 130 countries.

With access to the global food market and a focus on high-growth regions, UPL represents a reliable solution for producers, distributors, suppliers and partners.

The new UPL offers an integrated portfolio of patented and post-patent agricultural solutions for row crops and specialty crops, including crop protection products, biosolutions and seed treatment products required to obtain

high yields with high quality.