

# SAE and NIK announce the conclusion of a partnership agreement

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Press release

*Sumi Agro Europe Ltd, a subsidiary of Sumitomo Corporation (hereinafter “SAE”) and the group of companies NIK (hereinafter “NIK”).*

SAE and NIK announce the conclusion of a partnership agreement aimed at expanding and implementing business precision agriculture solutions in the Balkans (with a focus on Bulgaria and Romania) and more broadly in Europe and the CIS (particularly in Ukraine, Russia, Poland, the Czech Republic, Slovakia, Hungary, France and Germany). The objective is to achieve synergy and innovation by combining the core competences

of the two companies: NIK's many years of experience and operational know-how in the field of precision agriculture, as well as SAE's extensive business platforms and assets for the distribution of agricultural inputs. The opportunity for sharing knowledge and experience between the two companies would improve the productivity of agricultural holdings and will support the process of implementing precision agriculture solutions among the clients of Summit Agro and NIK.

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Sumitomo Corporation is known as a major global conglomerate headquartered in Tokyo, Japan, with a history dating back to the 17th century. Japanese manufacturing and leadership have always been a symbol of quality. With the establishment of Summit Agro in Bulgaria in 1999, these traditions were brought to our country as well. The company is the official international representative of over 40 manufacturers of plant protection products, fertilizers, biostimulants and seeds for conventional and organic production. / [www.sab.bg](http://www.sab.bg)

NIK represents a group of companies that has been implementing precision agriculture technologies in Bulgaria for more than 18 years, focusing on the provision of comprehensive solutions for the automation and optimization of processes in agricultural holdings. The innovative approach and investments in team development and training of the personnel employed in the sector contribute to addressing specific challenges faced by farmers and turn the company into their reliable partner. Recognition of the company's contribution to the development of the Agriculture sector is the awarded Company of the Year 2020 prize in the prestigious Forbes Bulgaria ranking. / [www.nik.bg](http://www.nik.bg)